Financial Literacy Intro:

Adding and subtracting money

Step 1: Put money value into decimal form. * Two digits after decimal*

\$ value	Decimal Form	
\$1	\$1.00	
\$1.5	\$1.50	
\$1.25	\$1.25	
50 ¢	\$0.50	
\$200	\$200.00	
25 ¢	\$0.25	



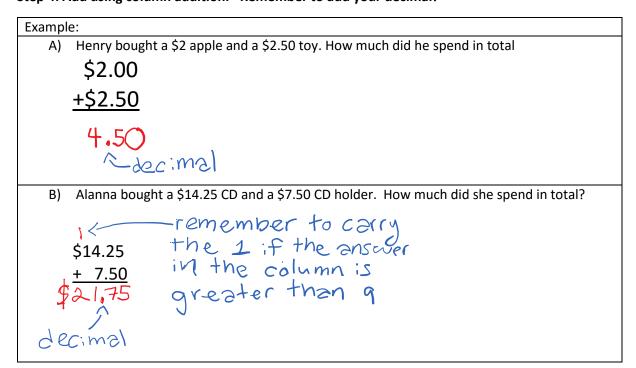
Step 2: Write down the numbers you wish to add or subtract, one under the other, with decimal points lined up.

Step 3: Put in zeros so that the numbers have the same length

* adding zeros after the decimal does not change the value as long as it is to the right of other numbers*

Example	Line up decimals	"Pad" with zeros
\$2 + \$2.5	\$2	\$2.00
	<u>+\$2.5</u>	<u>+\$2.50</u>
\$5 + 25¢	\$5	\$5.00
γο - 20 1	<u>+\$0.25</u>	<u>+\$0.25</u>

Step 4: Add using column addition. *Remember to add your decimal!*



Or Step 4: Subtract using column subtraction (same set up prior)

• Remember if you can borrow from the column to the left as needed

